

GABRIEL J. BROWN TRUST

**112 West Avenue E
Bismarck, ND. 58501**

Susan Lundberg, Trustee

susan@shtap.org

701-319-0894

www.gabrieljbrowntrust.com

The Brown Trust is an old fashioned loan from one true North Dakotan to another. The only requirements are:

1. Be a resident of North Dakota, but not necessarily attending a ND college.
2. Have maintained a grade point average of 2.5 or over based upon a 4.0 grading system.
3. Be in need of educational financial assistance.

The loan recipient, along with a co-signer, will be asked to sign a Promissory Note providing repayments in monthly installments commencing one year after the student graduates or discontinues his/her education. Interest rates may vary but average about 5%, which interest begins immediately.

Gabriel J. Brown, a Bismarck resident, died on April 9, 1968, leaving the blk of his estate in a perpetual trust. His strong belief in education created an opportunity to make low interest loans to residents of North Dakota attending any college or university who are in need of financial assistance.

Application forms are available at the Financial Aid Office of ND colleges and universities or by contacting the Trustee at the above information.

36. Do you plan to do graduate work _____
37. Have you received any scholarships or loans _____
38. If so, list name and amount _____
39. List any physical disabilities or limitations _____

II. PERSONAL FINANCIAL INFORMATION

1. Are you presently employed while attending school _____
 2. Name and address of your employer _____
 3. Your position _____
 4. Average number of hours worked per week _____
 5. Monthly average take home pay _____
 6. Did you work last summer _____
 7. Type of summer employment _____
 8. Total net income you received last summer _____
 9. Do you plan to work next summer _____
 10. Do you own an automobile _____ Make _____ Year _____
 11. Do you still owe money on your auto _____
 12. How much _____ To whom _____
 13. Monthly payments _____
 14. List your personal debts, including amount and to whom owed _____

 15. Your cash on hand and savings _____
 16. Real property owned, describe and list market value and encumbrances _____

 17. Personal property owned other than automobile and furniture and household goods _____

 18. Do you own any stocks or bonds _____
 List value _____
- If married answer questions 19, 20 and 21 .
19. Does your spouse work _____
 20. His or her position and monthly net income _____

 21. List your spouse's separate property and value _____
 22. Did you receive financial assistance from any one besides yourself and your spouse during the last school year _____
 23. List from whom and relationship _____

 24. Amount received _____
 25. Amount you expect to receive in the ensuing year from other sources _____

 26. From whom, address _____

 27. Your total expected expenses for the coming school year --
 - A. Tuition and books _____
 - B. Room or rent _____
 - C. Board or food _____
 - D. Books and supplies _____
 - E. Clothing, linen and laundry _____
 - F. Recreation and medical _____
 - G. Transportation _____
 - H. Other personal expenses _____

Total _____

28. Summary of resources
- A. Scholarship _____
 - B. Family Contribution _____
 - C. Student's summer income _____
 - D. Veterans benefits _____
 - E. Social Security benefits _____
 - F. Work income while in school _____
 - G. Other sources _____
- Total _____
- H. Student's assets _____
 - I. Spouse's assets _____
29. Explain in your own words why your family is not contributing to your college education expenses, or why they are not able to pay the entire cost of your education _____
30. Amount of loan for which application is made _____

III. PARENTS' FINANCIAL INFORMATION (To be completed by parents)

All information given will be confidential and will be used by the Trustee and Trustee's Advisory Committee as appointed by the Court solely for use in determining the financial need of the student applicant.

- 1. Name of Father _____
- 2. Address of Father _____
- 3. Name of Mother _____
- 4. Address of Mother _____
- 5. Father's age _____ Mother's age _____
- 6. Father's occupation _____
- 7. Mother's occupation _____
- 8. Father's net income last year _____
- 9. Mother's net income last year _____
- 10. Number of children dependent on family _____
- 11. Do you own your home _____
- 12. Its value _____
- 13. Amount of mortgage on home _____
- 14. Monthly payments on home _____
- 15. Other real property owned:

Description	Value	Encumbrances	Net Value

- 16. Value of stocks and bonds owned _____
- 17. Cash and savings _____
- 18. Are you engaged in farming or ranching _____
- If so, amount of acres owned _____

Value of farm and ranch property:

	Value	Encumbrances	Net Value
Real property	_____	_____	_____
Machinery and Equipment	_____	_____	_____
Cattle	_____	_____	_____
Other livestock	_____	_____	_____
Grain	_____	_____	_____

- 19. Income from rental of real or personal farm property last year _____
- 20. Amounts of debts other than those listed as encumbrances in No. 18 _____

21. If you were employed for wages last year, state the name and address of your employer and your total salary for last year _____

22. Other income _____
23. If self-employed, do you own the business or are you a partner _____
24. Type of business or profession _____
25. Name and address of such business _____

26. If you are a partner, what percentage of business or profession do you own _____
27. What is the value of your ownership of such business or profession _____
28. What is your estimated net worth _____
29. State any unusual circumstances not covered herein _____

30. Estimated net value of spouse's separate property _____

Signed:

Parent

By making this application I agree, if the same is approved, to execute a Promissory note to the Gabriel J. Brown Trust in the amount of funds approved, to be repaid in monthly installments commencing one year from my graduation with interest at the rate of six percent per annum beginning immediately.

Student loans are not dischargeable under any circumstances.

I further agree to immediately notify the trust if I should discontinue my education, at which time the amount of money not expended, is payable immediately and the balance due accelerated with payments to commence 30 days after withdrawal from school.

I also agree that if any information given by me herein shall be false, that any loan granted me may be revoked forthwith and any funds received by me shall be immediately due and payable.

I agree to notify the trust promptly of any change in my marital status, change of address, or of any financial aid received by me other than that listed in this application over the sum of \$500.

I authorize the Trustee, or his representative to confer with any representative of the college or university I am attending or have attended, and I authorize and direct such college or university to divulge such information as may be relevant to this application, including a transcript of my college credits, including the completion of Part IV of this application.

I also authorize and direct the college or university I am attending to send a transcript of my grades each semester or quarter to Gabriel J. Brown Trust, 112 Ave. E. West, Bismarck, N.D. 58501. This is the students responsibility.

Signed:

Student Applicant

IV. COLLEGE OR UNIVERSITY INFORMATION (To be completed by Registrar of college or university in which applicant is enrolled)

This must be completed for processing.

1. Has applicant been a student at your college or university previously _____
2. Number of semester hours of credit earned _____
3. Grade point average based on A=4.0, B=3.0, C=2.0, D=1.0, F=0 _____
4. Is applicant enrolled or accepted for admission to your college or university _____
5. Do you know any reason applicant is not deserving of a loan to continue his education _____
6. If answer to No. 5 is yes, explain _____

7. If applicant is a transfer from another college or university, state semester hours of credit and grade point average as evidenced by the transcript from such other institutions _____
8. What are student's total institutional expenses _____
9. How much aid will student receive from all sources (including G.I. Bill) _____
10. Any comments you believe applicable _____

Signed:

Position _____